

Serial No.

**IN THE HIGH COURT OF JUSTICE OF THE ISLE OF MAN  
CHANCERY DIVISION**

**IN THE MATTER of THE COMPANIES ACT  
1931**

and

**IN THE MATTER of KAUPTHING SINGER &  
FRIEDLANDER (ISLE OF MAN) LIMITED**

and

**IN THE MATTER of THE JOINT PETITION OF  
KAUPTHING SINGER & FRIEDLANDER (ISLE  
OF MAN) LIMITED and THE FINANCIAL  
SUPERVISION COMMISSION dated the 9th  
day of October 2008**

**AFFIDAVIT OF MICHAEL PATRICK WELDON**

I MICHAEL PATRICK WELDON care of P O Box 59, Finch Hill House, Bucks Road, Douglas, Isle of Man being sworn make Oath and say as follows:

1. I am Head of Supervision with the Financial Supervision Commission (hereinafter called "the Commission"), one of the above styled Petitioners in this matter. I am duly authorised by to make and swear this affidavit on behalf of the Commission.
2. I confirm that I have read a copy of the above styled Petition (hereinafter called the "Petition"). I confirm that the matters set out within the Petition

which are within my own knowledge are true. Insofar as matters set out in the Petition relate to the affairs of Kauthing Singer & Friedlander (Isle of Man) Limited (hereinafter called "Kaupthing") and are not within my own direct knowledge, I believe such matters also to be true based on information which has been provided to be by Mr Aiden Doherty who is the Managing Director of Kauthing and who has sworn an affidavit confirming his belief that such matters are true.

3. In the premises I humbly request that this Honourable Court do grant the prayer set out in the Petition and in the first instance do make an Order forthwith appointing Michael John Simpson, Chartered Accountant, of PricewaterhouseCoopers of Sixty Circular Road, Douglas, Isle of Man to be the liquidator provisionally of Kaupthing.

**SWORN** at Douglas:

This 9th day of October 2008 :

Before me: :

:

:

A Commissioner for Oaths :

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MAN) LIMITED**

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**IN THE MATTER of THE  
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**SUPERVISION**

**COMMISSION dated the  
9th day of October 2008**

**AFFIDAVIT of MICHAEL  
PATRICK WELDON**