

Serial No. CP 2008/94

**IN THE HIGH COURT OF JUSTICE OF THE ISLE OF MAN  
CHANCERY DIVISION**

**IN THE MATTER of THE COMPANIES ACT 1931**

and

**IN THE MATTER of KAUPTHING SINGER & FRIEDLANDER (ISLE OF MAN) LIMITED**

and

**IN THE MATTER of THE JOINT PETITION OF KAUPTHING SINGER & FRIEDLANDER (ISLE OF MAN) LIMITED and THE FINANCIAL SUPERVISION COMMISSION dated the 9th day of October 2008 ("the Joint Petition")**

and

**IN THE MATTER of the Court Orders dated 9th October 2008 and 24th October 2008**

and

**IN THE MATTER of the HUMBLE PETITION of Michael Simpson as Liquidator provisionally of Kaupthing Singer & Friedlander (Isle of Man) Limited dated the 12th day of November 2008**

At Court held at Douglas  
on the 27th day of November  
2008

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**UPON** further hearing this day the above styled Petition dated 12th November 2008 (hereinafter referred to as "the Petition") of Michael Simpson as Liquidator provisionally of Kaupthing Singer & Friedlander (Isle of Man) Limited (hereinafter referred to as the "Company") in the presence of Counsel for the Petitioner and Peter Norman Spratt, for the Company and for the Isle of Man Government's Financial Supervision Commission And also in the presence of Counsel for:-

1. The Treasury of the Isle of Man Government
2. CMI Insurance Company Limited, Norwich Union International Limited, AXA Isle of Man Limited, Royal Skandia Life Assurance Limited, Prudential International Assurance Limited and Friends Provident International Limited
3. Kaupthing Bank hf

4. Gavin Brake and Katie Jarman
5. Falconridge Holdings Limited and Ricochet A.R.L
6. Zygmund Sieczko, Sarah Chantrey and Tracey Shiela Spuyman

And Counsel for Sieczko Zygmund, Sarah Chantrey and Tracey Shiela Spuyman also appearing for the purposes of today's hearing for:

7. Norman Roper and Mary Roper
8. Martin Moule
9. PRC Mortgages Limited

And also in the presence of Leo Keith Hughes ("Mr Hughes") appearing in person there being no appearance by or on behalf of Martyn Dawes or Medallion Capital Corporation AND Counsel for the Petitioner having indicated that the Petitioner sought no further relief in relation to paragraphs 19 to 21 of the Petition And having heard Counsel and Mr Hughes **UPON CONSIDERATION** had thereof **IT IS ORDERED** that leave be and hereby is granted to the Petitioner to withdraw his prayer for relief under paragraphs 19 to 21 of the Petition.



**SEAL OF THE HIGH COURT**